



BARLOW LYDE & GILBERT

International Networks and Legal Risks

Fergal Cathie

Partner, Professional and Financial Disputes

Barlow Lyde & Gilbert LLP

7 July 2009

Globalisation

- Closer integration
- The need to 'ring fence' risks and why it matters
- Whose liabilities?
- Umbrella organisations
- The US dimension

Global Networks

- Issues for insurers
- 'We are not one'
- A single brand
- Claims based on agency and control

The bad news...

- The Parmalat litigation
- Stepping stones to deep pockets?
- Refusal of motions to dismiss control allegations
- The big unknown...

BARLOW LYDE & GILBERT



The good news...

- Banco Espirito Santo International v BDO International
 - \$500 million damages against US local firm
 - BDO International – an agency relationship?
 - 18 June 2009 – the jurors decide
 - The future - balancing risks against rewards
-